

Professional Body Membership



What's Changing

Effective from 1st May 2026

Davies will fund the first 12 months of Professional Body membership for all new apprentices.

To support our employers and apprentices from day one, we will be taking the stress (and cost) out of signing up for Professional Body Membership, ensuring all apprentices have access to the relevant professional qualification materials.

Chartered Insurance Institute (CII) and Personal Finance Society (PFS)

- For new Insurance apprentices, we will cover the cost of the CII 'Ordinary' membership only.
- For new Financial Services apprentices, we will cover the cost of the PFS 'Student' membership only.
- At the start of onboarding, apprentices will be asked to complete the relevant membership form and return this to our Operations Team ahead of their first day in learning.
- Davies Operations Team will then process this directly with the relevant Professional Body.

Chartered Institute of Loss Adjusters (CILA)

- For new apprentices, we will cover the cost of the CILA 'Ordinary' membership only.
- At the start of onboarding, a link will be shared with apprentices to order the CILA membership and materials and instructions will be provided on how to do so.

Chartered Bankers Institute (CBI)

- For new apprentices, we will cover the cost of the CBI 'Student' membership only.
- When apprentices start on programme, the Davies Operations team will be notified to order both membership and study materials.

International Compliance Association (ICA)

- For new apprentices, we will cover the cost of the ICA 'Associate' membership only.
- When apprentices start on programme, the Davies Operations team will be notified to order both membership and study materials.

Additional Information

If an apprentice has already studied with the Professional Body before or requires a membership renewal, this will not be funded by Davies, we will only cover the first 12 months of new memberships listed above.

To align with the Skills England timeline for programme amendments, if an apprentice withdraws from programme within 42 days of starting, the cost of Professional Body membership will be invoiced to the employer for reimbursement.

Benefits of Davies Funded Membership

- ✓ Removes upfront cost and administrative effort for employers when hiring new apprentices.
- ✓ Minimises delays to material access at the start of the Professional Qualification Study.
- ✓ CII 'Ordinary' membership - saving of £130 per apprentice.
- ✓ CILA 'Ordinary' membership - saving of £105 per apprentice.
- ✓ CII PFS Membership - saving of £84 per apprentice.
- ✓ CBI Student Membership - saving of £45 per apprentice.
- ✓ ICA Associate Membership - saving of £185 per apprentice.